



ANNOUNCEMENT FROM THE LSF BOARD

David Escoffier Steps Down as CEO of LSF Secretariat; Dr. Vera Songwe to Assume Leadership Role

Dublin, 31st October 2025

The Board of Directors of the Liquidity and Sustainability Facility (LSF) announces that David Escoffier, Chief Executive Officer of the LSF Secretariat, will depart from his role effective 31st October 2025 to concentrate on new developments as Partner at Eighteen East Capital. LSF Founder & Chair Dr Vera Songwe will assume the additional role of CEO of the LSF Secretariat.

Since its launch in 2021, the LSF achieved significant milestones, including the incorporation of the structure, two foundational transactions providing liquidity to African sovereign Eurobonds and validating the LSF's core purpose, high-level partnerships with leading international institutions, and the development of the LSF's three strategic pillars.

The Board thanks David for his services and leadership over the past four years and wishes him every success in his future endeavours.