



## PRESS RELEASE

### THE LSF BECOMES A EUROCLEAR DIRECT MEMBER

*London, 13th May 2025*

The Liquidity and Sustainability Facility (LSF) is pleased to announce that Euroclear Bank's Admissions Committee has approved its application for direct membership, marking a significant milestone in the LSF's mission to enhance liquidity in African sovereign bond markets.

As Direct Member, the LSF gains immediate access to Euroclear's extensive global network of over 2,000 financial institutions and benefits from Euroclear's global expertise as Triparty Agent in the realm of collateral management for large institutional repo transactions. The triparty set up enhances liquidity management through optimization of collateral assets, while providing robust risk mitigation through independent valuation, automated margin calls, and comprehensive settlement services.

**Bernard Ferran, Chief Commercial Officer, Euroclear** said: "We are delighted to welcome the Liquidity and Sustainability Facility (LSF) to our global ecosystem. As a leading international central securities depository in the Eurobond market, this strategic alliance with LSF is a natural fit."

In addition, the LSF has defined for Euroclear a standardized Africa General Collateral Triparty repo basket featuring 176 African Sovereign and Corporate International bonds. It is designed to centralize liquidity within this asset class and enables investors to execute triparty repo transactions on this basket, which can be tailored to their requirements, in a high-quality and liquid environment.

"With this membership, the LSF secures direct access to one of the world's premier post-trade services providers and ICSD" said **David Escoffier, CEO of the LSF Secretariat**. "Euroclear stands as a key player in African Sovereign Eurobonds repo transactions, which is precisely the LSF's focus. The standardized processes and connectivity options Euroclear offers provide us with a significant competitive advantage in today's interconnected global financial markets. We are delighted to join the Euroclear community and look forward to engaging with the network's participants to further our mission of improving liquidity for African sovereign debt."

As a trusted Financial Market Infrastructure, Euroclear is one of the largest providers of triparty repo services globally, enabling financial institutions to engage in secured lending and borrowing arrangements with confidence. It owns and manages the Euroclear LSF GC Africa standardized basket.



## **Notes to the Editor**

### **Press Contact**

#### **The LSF Secretariat**

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### **About the Liquidity and Sustainability Facility**

The LSF has for objective to support the liquidity of African Sovereigns Eurobonds and incentivize SDG-related investments such as GSS bonds on the African continent. The establishment of the LSF was announced in November 2021 at the COP26 in Glasgow. Its aim is to improve African Sovereign debt sustainability and, through its participation with African governments and private investors, contribute to the enhancement of liquidity in the market on par with international standards. An improvement in the terms of new issuances of SDG- or climate-linked bonds for African nations could see a dramatic increase in the volume of green and blue bond financing, and at affordable and sustainable rates.

For more information, visit [www.lsfacility.org](http://www.lsfacility.org)  
LinkedIn: [the-liquidity-and-sustainability-facility](https://www.linkedin.com/company/the-liquidity-and-sustainability-facility)  
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